



Dundee Precious Metals' Shareholders Elect All 10 Nominees to the Board of Directors and 95% Support Executive Compensation Program

5/5/2016

TORONTO, ONTARIO--(Marketwired - May 5, 2016) - Dundee Precious Metals Inc. (TSX:DPM)

(the "Company" or "DPM") held its Annual General Meeting of shareholders in Toronto today and is pleased to announce the results of voting. A total of 100,317,264 shares (approximately 71% of the outstanding common shares) were represented, in person or by proxy, demonstrating strong support for the election of its nominees as directors and for the Company's say on pay advisory vote on its approach to executive compensation.

The shareholders appointed the 10 board members (eight of whom are independent), with shares represented at the meeting voting in favour of the individual directors as follows:

R. Peter Gillin	98.53%
Jonathan Goodman	99.69%
Richard Howes	99.99%
Murray John	99.99%
Jeremy Kinsman	98.53%
Garth A.C. MacRae	91.75%
Peter Nixon	98.52%
Marie-Anne Tawil	99.98%
Anthony P. Walsh	90.30%
Donald Young	99.99%

Advisory Say on Pay Vote

The advisory resolution was passed by 95.18% of the votes cast at the meeting, demonstrating overwhelming shareholder support for the Company's approach to compensation. The primary objective of the Company's compensation program is to attract, motivate and retain qualified employees to achieve its corporate objectives, maintain shareholder value and promote greater alignment of interests between its executive officers and shareholders.

About Dundee Precious Metals

Dundee Precious Metals Inc. is a Canadian based, international gold mining company engaged in the acquisition of

mineral properties, exploration, development, mining and processing of precious metals. The Company's continuing operating assets include the Chelopech operation, which produces a copper concentrate containing gold and silver and a pyrite concentrate containing gold, located east of Sofia, Bulgaria; and the Tsumeb smelter, a complex copper concentrate processing facility located in Namibia. DPM also holds interests in a number of developing gold and exploration properties located in Bulgaria, Serbia, and northern Canada, including the Krumovgrad project and its 11.8% interest in Sabina Gold & Silver Corp.

Contact Information:

Dundee Precious Metals Inc.

Lori Beak

Senior Vice President, Governance, and Corporate Secretary

(416) 365-5165

lbeak@dundeeprecious.com